

WBC November Board Meeting

This provides minutes of the November 13, 2022, WBC Board meeting. Tom Rooks (by phone), Bob Morrison, Alan Hochman, Howie Hagan, and Bruce Lifka were in attendance. Lauri Atkins and Matt Dabney were unable to attend but provided proxy votes, and the Treasurer position is currently vacant.

1. **Financial Update:** Our new bookkeeper, Christine Allgood, has been able to transition Paypal, the Village Bank online credit card account and our bank accounts (except the Boosters Chesapeake account), and is working with our accounting firm Watson and Mowry, to transition QuickBooks, online version.

Christine indicates she is going back through the year with Watson Mowry to restate monthly financials and create appropriate accounts so we will have a good view of spending and receipts for setting next year's budget, and for tax filing in January.

Bruce and Lauri opened an account with TowneBank specified for directed donations for facilities development, using sponsor funds for this week's fundraising dinner. TowneBank indicated we would have a better chance for Grant money from the Bank if we were partners.

We closed on our boat loan from Village Bank approved previously, and this loan essentially replaces one of our loans that was closed at the same time, resulting in virtually no change in cash flow.

2. **DOR:** The Board discussed candidates for the DOR position to replace Tom and voted unanimously (including proxies) to hire Nick Johnson, with base compensation of \$50k, incentive compensation of 10% based on annual goals to be set in January. This offer is contingent on Nick confirming he is up to date on SafeSport and US Rowing background checks as of his targeted start date of January 1, 2023.
3. **Rowing Operations:** All programs had a successful conclusion to the rowing season and final winterization of the boat house area is scheduled for Saturday November 15, starting at 10 am. This will be primarily to get all launches and motors on dry land and to ensure everything is tied down well.

Tom has also set up winter training for all rowing programs at the Wisc again. Tom and Alan have coordinated details and signups are operational on the web site.

4. **November Fundraiser:** The first annual fundraiser is on track to be a success, with 133 signed up for the dinner, multiple corporate and private sponsors/donors. We have also set up an online silent auction that already has \$3k in bids in place before the event. Expectations are for between \$10-\$15k in contribution to directed facilities funds.

5. **Other:** Ashley requested we consider gifting her the Eleanor instead of compensation for the Spring season. The shell is not covered by insurance due to value and minimum deductible. We will continue to reimburse Ashley travel expenses for regattas. The Board approved this unanimously.